

MVAA FINANCIAL DISCLOSURE POLICY

Anyone wishing to obtain a copy of MVAA's annual Form 990 (Return of Organization Exempt from Income Tax) must request a copy in writing. Requests may be made via email to MVAA's Administrative Assistant at Karen@mvaasports.com or by U.S. Mail. The Form 990 will be provided at no charge within 30 days of request. In addition to the disclosure requirements of section 6104(d) of the Internal Revenue Code, the provision of Form 990 is intended to satisfy the disclosure requirements of MD Code Ann. Bus. Reg. § 6-410, which provides as follows:

§ 6-410. Financial Statement

(a) *Request for financial statement.* - Within 30 days after receiving a request, a charitable organization shall mail a current financial statement at no charge to the person who requested it.

(b) *Contents.* - The financial statement shall contain:

- (1) the name, address, and telephone number of the charitable organization;
- (2) (i) the amount of total revenue, the amount of total revenue received from charitable contributions, and the amount and percentage of total revenue used by the charitable organization for its management and general expenses, fund-raising expenses, and program service expenses during the preceding fiscal year; or

(ii) if the charitable organization is newly organized, the estimated percentage of charitable contributions being sought that will be used for its management and general expenses, fundraising expenses, and program service expenses; and
- (3) if the charitable organization is registered with the Secretary of State, a declaration that the charitable organization is registered, but that registration is not and does not imply endorsement of any charitable solicitation.